

Ref: APCL/SECTL/SE/2025-26/06

May 23, 2025

BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 518091	Symbol: APCL

Dear Sir / Madam,

Sub: Outcome of the Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

In continuation to our earlier intimation dated May 16, 2025, we wish to inform that the Board of Directors of the Company at its Meeting held today, i.e. May 23, 2025, has *inter alia* considered and approved the following:

1. Audited Standalone and Consolidated financial results of the Company for the quarter and financial year ended March 31, 2025.

We herewith enclose audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2025 and Auditors' Report thereon.

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. S.C. Bose & Co., Chartered Accountants (Firm Registration Number – 004840S) have issued an Audit Report with unmodified opinion on the standalone and consolidated financial results of the company for the financial year ended March 31, 2025.

2. Re-appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S) as Internal Auditor of the Company for the Financial Year 2025-26.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 pertaining to re-appointment of Internal Auditor are furnished in Annexure 1.

The meeting commenced at 12:15 p.m. and concluded at 1:00 p.m.

The above is for your information and record.

Thanking you,

Sincerely Yours,

For **Anjani Portland Cement Limited**

Subhanarayan Muduli
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Subhanarayan Muduli
Company Secretary & Compliance Officer

Annexure - 1

1	Reason for change viz. appointment	Re-appointment of M/s. M. Bhaskara Rao & Co., Chartered Accountants (Firm Registration Number 000459S), appointed as Internal Auditors of the Company for the Financial Year 2025-26.
2	Date and term of appointment	Date of Re-appointment: May 23, 2025 Term: Financial Year 2025-26
3	Brief profile	<p>M. Bhaskara Rao & Co (MBRC) is a reputed firm of Chartered Accountants in Southern India, offering a wide range of professional services, with a strong accent on Audit and Assurance, Taxation and Business Advisory services. Set up in 1961 by Late Mr. M Bhaskara Rao, MBRC currently has 11 partners and employs over 160 people in various capacities and competencies to deliver services consistent with the vision and mission statement of MBRC.</p> <p>MBRC operates in two States through three offices - its head office is located in Hyderabad and branches in Kakinada and Vishakhapatnam in Andhra Pradesh.</p> <p>MBRC is managed by a Governance Board. The Board lays down the policies, oversees service delivery and manages client relationships. The firm's policies, performance and other professional matters are periodically reviewed by all the partners at their review meetings.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Independent Auditor's Report on the annual Consolidated Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Anjani Portland Cement Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Anjani Portland Cement Limited (the Holding Company) and its Subsidiary Company Bhavya Cements Private Limited (Holding Company and its Subsidiary Company together referred to as the "the Group") for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiary prepared by the management, the aforesaid consolidated financial results:

- i. include the financial results of the subsidiary Company
Bhavya Cements Private Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Group for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those

Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Board of Directors' responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

1. The consolidated financial results include the audited financial results of Bhavya Cements Private Limited whose financial statements/financial results/ financial

information reflect total assets of Rs 22581.00 Lakhs as at 31st March, 2025, total revenue of Rs 3033.00 lakhs and Rs 14237.00 lakhs, total net profit/(loss) of Rs (1031.00) lakhs and Rs (3715.00) lakhs for the quarter ended 31st March, 2025 and for the period from 1st April, 2024 to 31st March, 2025 respectively, and net cash inflow of Rs (39.00) lakhs for the year ended 31st March, 2025. The independent auditors' reports on financial statements/financial results/ financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in the paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

2. The consolidated financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
3. The audited financial results for the quarter and year ended 31st March, 2024, included in the financial results, are based on the previously issued results of the Company audited by the predecessor auditor, whose audit reports dated 27th May, 2024 expressed an unmodified opinion on those financial results.

For S.C. BOSE & CO
Chartered accountants
(FRN: 004840S)

VENKATA KRISHNA
SUBHASH CHANDRA
BOSE BENDI

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VENKATA KRISHNA
SUBHASH CHANDRA
BOSE BENDI

Subhash C Bose Bendi
Partner

Membership No. 029795
UDIN: 25029795BMIJWL2788
Place: Hyderabad
Date: 23.05.2025

ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: www.anjanicement.com

CIN:L26942TG1983PLC157712

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

Particulars	Rs. in Lakhs	
	31-Mar-25 Audited	31-Mar-24 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	49,826	53,052
Right of Use	12	26
Capital work-in-progress	680	310
Investment Property	95	99
Other intangible assets	7,310	7,583
Goodwill	23,922	23,922
Financial assets	-	-
Other financial assets	169	166
Other non-current assets	1,350	1,205
Total non-current assets	83,364	86,363
Current assets		
Inventories	4,890	5,711
Financial assets		
i. Trade receivables	2,509	4,129
ii. Cash and cash equivalents	29	245
iii. Bank Balances other than (ii) above	64	73
iv. Other financial assets	1,853	1,918
Other current assets	1,557	1,537
Current Tax assets (Net)	61	98
Total current assets	10,963	13,711
Total Assets	94,327	100,074
Equity and liabilities		
Equity		
Equity share capital	2,937	2,937
Other Equity	18,436	26,507
Non-Controlling Interest	230	270
Total Equity	21,603	29,714
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	42,245	40,745
ii. Lease Liabilities	-	21
Provisions	374	316
Deferred tax liabilities (net)	7,682	9,266
Government grants	-	-
Total non-current liabilities	50,301	50,348
Current liabilities		
Financial liabilities		
i. Borrowings	4,048	1,904
ii. Lease Liabilities	11	3
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	735	1,126
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,086	4,765
iv. Other financial liabilities	8,745	8,099
Other current liabilities	2,683	3,993
Provisions	115	115
Government grants	-	7
Total current liabilities	22,423	20,012
Total liabilities	72,724	70,360
Total equity and liabilities	94,327	100,074

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

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VENKAT RAJU

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Date: 2025.05.23 13:10:44
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N Venkat Raju
Managing Director

Place: Hyderabad
Date : 23rd May, 2025

ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: www.anjanacement.com
CIN:L26942TG1983PLC157712

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	13,887	10,531	15,788	43,003	62,390
2	Other Income	27	101	-	168	112
3	Total income (1+2)	13,914	10,632	15,788	43,171	62,502
4	Expenses					
a.	Cost of Materials consumed	1,618	1,461	2,068	5,520	7,306
b.	Purchase of Stock -In-trade	159	736	210	1,026	1,465
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	461	(406)	(541)	1,240	(414)
d.	Employee Benefits Expense	868	882	850	3,579	3,711
e.	Finance Costs	835	857	793	3,343	3,221
f.	Depreciation and amortisation expense	1,128	1,146	1,234	4,560	4,811
g.	Power and Fuel	5,631	5,287	8,443	19,509	31,428
h.	Freight and Forwarding Charges	4,003	1,478	1,970	7,961	8,790
i.	Other Expenses	1,633	1,511	1,763	6,130	7,222
	Total Expenses	16,336	12,952	16,790	52,868	67,540
5	Profit/Loss Before Tax (3-4)	(2,422)	(2,320)	(1,002)	(9,697)	(5,038)
6	Tax Expenses					
a.	Current tax	-	-	2	-	2
b.	Deferred tax	(1,112)	(254)	(548)	(1,575)	(1,108)
	Total tax Expense	(1,112)	(254)	(546)	(1,575)	(1,106)
7	Net Profit / (Loss) for the period (5-6)	(1,310)	(2,066)	(456)	(8,122)	(3,932)
8	Other comprehensive income					
	<i>Items that will not be reclassified to profit or loss</i>					
	Remeasurement of post employment benefit obligations	(7)	8	2	14	(26)
	Income tax relating to these items	2	(2)	(2)	(3)	5
	Other comprehensive income (net of tax)	(5)	6	-	11	(21)
9	Total comprehensive income for the period (7+8)	(1,315)	(2,060)	(456)	(8,111)	(3,953)
	Profit attributable to					
	Owners of the Company	(1,299)	(2,056)	(439)	(8,082)	(3,907)
	Non-controlling Interests	(11)	(10)	(17)	(40)	(25)
		(1,310)	(2,066)	(456)	(8,122)	(3,932)
	Other comprehensive income attributable to:					
	Owners of the Company	(5)	6	(1)	11	(21)
	Non-controlling Interests	-	-	-	-	-
		(5)	6	(1)	11	(21)
	Total Comprehensive income attributable to:					
	Owners of the Company	(1,304)	(2,050)	(440)	(8,071)	(3,928)
	Non-controlling Interests	(11)	(10)	(17)	(40)	(25)
		(1,315)	(2,060)	(457)	(8,111)	(3,953)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(4.42)	(7.00)	(1.50)	(27.51)	(13.30)

Notes :

1 The operations of the group relate to two segments viz., manufacture of cement and generation of power.

Segment Information.

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Cement	13,887	10,531	15,788	43,003	62,390
b) Power	1,408	1,023	1,440	3,937	5,568
Total Sales	15,295	11,554	17,228	46,940	67,958
Less : Inter Segment Revenue	1,408	1,023	1,440	3,937	5,568
Total Revenue from Operations	13,887	10,531	15,788	43,003	62,390
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	(1,587)	(1,463)	(28)	(6,354)	(1,817)
b) Power	-	-	-	-	-
Total	(1,587)	(1,463)	(28)	(6,354)	(1,817)
Less : Interest	835	857	793	3,343	3,221
Total Profit Before Tax	(2,422)	(2,320)	(821)	(9,697)	(5,038)
Capital Employed (Segment Assets - Segement Liabilities)					
Segment Assets					
a) Cement	87,652	90,569	93,196	87,652	93,196
b) Power	6,675	6,726	6,878	6,675	6,878
Total Assets	94,327	97,295	100,074	94,327	100,074
Segment Liabilities					
a) Cement	72,534	74,173	70,177	72,534	70,177
b) Power	190	204	182	190	182
Total Liabilities	72,724	74,377	70,360	72,724	70,360

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May 2025

3 The above results includes results of Bhavya Cements Private Limited, subsidiary holding 99.092% as on 31st March 2025 (99.092% as on 31st December 2024)

4 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

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Date: 2025.05.23 13:11:06 +05'30'

Place : Hyderabad
Date : 23rd May, 2025

N Venkat Raju
Managing Director

ANJANI PORTLAND CEMENT LIMITED

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Tel No: +91-40-23353096, Website: anjaniment.com

CIN: L26942TG1983PLC157712

CONSOLIDATED AUDITED CASH FLOW STATEMENT

Particulars	Rs. In lakhs	
	For the Year Ended	
	31-Mar-25	31-Mar-24
Cash flow from operating activities		
Profit before tax	(9,697)	(5,038)
Adjustments for		
Depreciation and amortisation expense	4,560	4,811
Interest Income	(12)	(7)
Liabilities no longer required	(81)	
(Gain)/loss on disposal of property, plant and equipment	(4)	(7)
Provisions for doubtful debts	31	85
Bad debts written off	80	
Amortisation of government grants	(7)	(7)
Interest Income on financial assets at amortised cost		14
Interest expenses on financial liabilities calculated using effective interest rate		
Finance costs	3,343	3,221
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,510	136
(Increase)/Decrease in inventories	821	1,093
Increase/(Decrease) in trade payables	1,018	65
(Increase)/Decrease in other financial assets	74	117
(Increase)/decrease in other current assets and non-current assets	(116)	(573)
Increase/(Decrease) in employee benefit obligations/Provisions	69	86
Increase/(Decrease) in financial liabilities	702	204
Increase/(Decrease) in other current liabilities	(1,321)	1,064
Cash generated from operations	970	5,264
Income taxes paid	-	
Net cash inflow from operating activities	970	5,264
Cash flows from investing activities		
Payments for property, plant and equipment	(1,414)	(1,501)
Increase / (Decrease) in capital creditors	(56)	235
(Increase) / Decrease in capital advances	(12)	8
Proceeds from sale of property, plant and equipment	5	7
Fixed deposits (Increase)/Decrease- (Net)	9	7
Net cash outflow from investing activities	(1,468)	(1,246)
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	1,500	3,000
Proceeds/(Repayment) of short term borrowings	2,144	(3,919)
Interest paid	(3,343)	(2,868)
Payment of lease liabilities	(19)	(15)
Net cash inflow (outflow) from financing activities	282	(3,802)
Net increase (decrease) in cash and cash equivalents	(216)	216
Cash and cash equivalents at the beginning of the financial year	245	29
Cash and cash equivalents at end of the financial year	29	245
Cash and Cash Equivalents	29	245

Notes

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in their respective meetings held on 23rd March 2025

2. The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year upto 31st March 2025 and unaudited published year to date figures upto 31st December 2024

**For and on behalf of the Board of Directors of
Anjani Portland Cement Limited**

**NADIMPALLI
VENKAT RAJU**

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**Place: Hyderabad
Date: 23rd May 2025**

**N Venkat Raju
Managing Director**



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Anjani Portland Cement Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Anjani Portland Cement Limited (the Company) for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year-to-date financial results have been prepared on the basis of the standalone interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

The audited financial results for the quarter and year ended 31st March, 2024, included in the financial results, are based on the previously issued results of the Company audited by the predecessor auditor, whose audit reports dated 27th May, 2024 expressed an unmodified opinion on those financial results.

For S.C. BOSE & CO

Chartered accountants

(FRN: 004840S)

VENKATA KRISHNA
SUBHASH CHANDRA
BOSE BENDI

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VENKATA KRISHNA
SUBHASH CHANDRA
BOSE BENDI

Subhash C Bose Bendi

Partner

Membership No. 029795

UDIN: 25029795BMIJWM1259

Place: Hyderabad

Date: 23.05.2025

ANJANI PORTLAND CEMENT LIMITED

Registered Office: #6-3-553, Unit No. E3 & E4, 4th Floor, Quena Square Off: Taj Deccan Road, Erramanzil, Hyderabad, Telangana - 500 082
Tel No: +91-40-23353096, Website: anjanacement.com

CIN:L26942TG1983PLC157712

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

Rs in Lakhs

Particulars	31-Mar-25 Audited	31-Mar-24 Audited
ASSETS		
Non-Current Assets		
Property, plant and equipment	14,262	15,793
Right of Use	12	25
Capital work-in-progress	673	280
Other intangible assets	1	1
Financial assets		
i. Investments	68,672	68,672
ii. Other financial assets	169	166
Other non-current assets	417	404
Total non-current assets	84,206	85,341
Current assets		
Inventories	2,394	2,942
Financial assets		
i. Trade receivables	2,230	2,581
ii. Cash and cash equivalents	29	207
iii. Bank Balances other than (ii) above	64	73
iv. Other financial assets	177	247
Other current assets	2,690	1,199
Current Tax assets (Net)	37	52
Total current assets	7,621	7,301
Total Assets	91,827	92,642
Equity and liabilities		
Equity		
Equity share capital	2,937	2,937
Other Equity	34,701	38,177
Total Equity	37,638	41,114
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	35,945	35,445
ii. Lease Liabilities	-	21
Provisions	185	139
Deferred tax liabilities (net)	331	1,505
Total non-current liabilities	36,461	37,110
Current liabilities		
Financial liabilities		
i. Borrowings	2,846	627
ii. Lease Liabilities	11	3
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	487	773
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,866	3,158
iv. Other financial liabilities	7,521	7,184
Other current liabilities	1,919	2,584
Provisions	78	82
Government grants	-	7
Total current liabilities	17,728	14,418
Total liabilities	54,189	51,528
Total equity and liabilities	91,827	92,642

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

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VENKAT RAJU

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NADIMPALLI VENKAT RAJU
Date: 2025.05.23 13:11:36
+05'30'

Place: Hyderabad
Date: 23rd May, 2025

N Venkat Raju
Managing Director

ANJANI PORTLAND CEMENT LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Rs. In Lakhs except for EPS

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	12,598	8,288	12,848	37,344	45,942
2	Other Income	10	88	(20)	109	33
3	Total income (1+2)	12,608	8,376	12,828	37,453	45,975
4	Expenses					
a.	Cost of Materials consumed	1,282	877	1,250	3,584	4,455
b.	Purchase of Stock -In-trade	1,490	1,839	3,650	8,808	8,860
c.	Changes in Inventories of Finished Goods, work-in-progress and stock-in -trade	147	(163)	(75)	595	132
d.	Employee Benefits Expense	572	550	499	2,252	2,248
e.	Finance Costs	687	699	660	2,766	2,709
f.	Depreciation and amortisation expense	339	415	416	1,584	1,670
g.	Power and Fuel	4,240	2,970	4,337	11,645	16,797
h.	Freight and Forwarding Charges	3,771	1,269	1,619	7,109	6,612
i.	Other Expenses	1,143	897	1,064	3,767	4,344
	Total Expenses	13,671	9,353	13,420	42,110	47,826
5	Profit/Loss Before Tax (3-4)	(1,063)	(977)	(592)	(4,657)	(1,851)
6	Tax Expenses					
a.	Current tax	-	-	-	-	-
b.	Deferred tax	(1,013)	(52)	(429)	(1,175)	(680)
	Total tax Expense	(1,013)	(52)	(429)	(1,175)	(680)
7	Net Profit / (Loss) for the period (5-6)	(50)	(925)	(163)	(3,482)	(1,171)
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	(8)	8	(8)	8	(25)
	Income tax relating to these items	2	(2)	1	(2)	5
	Other comprehensive income (net of tax)	(6)	6	(7)	6	(20)
9	Total comprehensive income for the period (7+8)	(56)	(919)	(170)	(3,476)	(1,191)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,937	2,937	2,937	2,937	2,937
11	Earnings Per Share (EPS) (Basic & Diluted)	(0.17)	(3.15)	(0.55)	(11.85)	(3.99)

Notes :

1 The operations of the Company relate to two segments viz., manufacture and trading of cement and generation of power.

Segment Information.

Rs In Lakhs

Particulars	Quarter Ended			Year Ended	Year Ended
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Cement	12,598	8,288	12,849	37,344	45,942
b) Power	1,408	1,023	1,440	3,937	5,568
Total Sales	14,006	9,311	14,289	41,281	51,510
Less : Inter Segment Revenue	1,408	1,023	1,440	3,937	5,568
Total Revenue from Operations	12,598	8,288	12,849	37,344	45,942
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	(376)	(278)	68	(1,891)	858
b) Power	-	-	-	-	-
Total	(376)	(278)	68	(1,891)	858
Less : Interest	687	699	660	2,766	2,709
Total Profit Before Tax	(1,063)	(977)	(592)	(4,657)	(1,851)
Capital Employed (Segment Assets - Segement Liabilities)					
Segment Assets					
a) Cement	85,152	85,418	85,764	85,152	85,764
b) Power	6,675	6,726	6,878	6,675	6,878
Total Assets	91,827	92,144	92,642	91,827	92,642
Segment Liabilities					
a) Cement	53,999	54,246	51,346	53,999	51,346
b) Power	190	204	182	190	182
Total Liabilities	54,189	54,450	51,528	54,189	51,528

2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2025

For and on behalf of the Board of Directors of
Anjani Portland Cement Limited

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VENKAT RAJU

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VENKAT RAJU
Date: 2025.05.23 13:12:02 +05'30'

N Venkat Raju
Managing Director

Place : Hyderabad
Date : 23rd May 2025

ANJANI PORTLAND CEMENT LIMITED

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CIN:L26942TG1983PLC157712

STANDALONE AUDITED CASH FLOW STATEMENT

Rs. In lakhs

Particulars	For the Year Ended	
	31-Mar-25	31-Mar-24
	Audited	Audited
Cash flow from operating activities		
Profit/(Loss) before tax	(4,657)	(1,851)
Adjustments for		
Depreciation and amortisation expense	1,584	1,670
Liability no longer required	(81)	-
Provisions for bad debts	(20)	14
Bad debts	80	
Amortisation of government grants	(7)	(7)
Finance costs	2,766	2,709
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	292	(511)
(Increase)/Decrease in inventories	548	877
Increase/(Decrease) in trade payables	1,503	1,137
(Increase)/Decrease in other financial assets	67	180
(Increase)/decrease in other current assets	(1,476)	(508)
Increase/(Decrease) in provisions	48	36
Increase/(Decrease) in financial liabilities	30	321
Increase/(Decrease) in other current liabilities	(665)	309
Cash generated from operations	12	4,376
Income taxes paid	-	-
Net cash inflow from operating activities	12	4,376
Cash flows from investing activities		
Payments for property, plant and equipment	(434)	(321)
(Increase) / Decrease in capital advances	(13)	(6)
Fixed deposits (increase)/Decease (Net)	9	7
Net cash outflow from investing activities	(438)	(320)
Cash flows from financing activities		
Increase/(Decrease) in Borrowing (net)	2,725	(1,493)
Interest paid	(2,459)	(2,370)
Payment of lease liabilities	(18)	(15)
Net cash inflow (outflow) from financing activities	248	(3,878)
Net increase (decrease) in cash and cash equivalents	(178)	178
Cash and cash equivalents at the beginning of the financial year	207	29
Cash and cash equivalents at end of the financial year	29	207

Notes

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in their respective meetings held on 23rd March 2025
- The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year upto 31st March 2025 and unaudited published year to date figures upto 31st December 2024

**For and on behalf of the Board of Directors of
Anjani Portland Cement Limited**

**NADIMPALLI
VENKAT RAJU**

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NADIMPALLI VENKAT RAJU
Date: 2025.05.23 13:12:15
+05'30'

**Place: Hyderabad
Date: 23rd May, 2025**

**N Venkat Raju
Managing Director**

ISO 9001 : 2015, ISO 14001 : 2015 and
ISO 45001 : 2018 Company
CIN : L26942TG1983PLC157712

Anjani Portland Cement Ltd.

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



May 23, 2025

BSE Limited Phiroje Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 518091	Symbol: APCL

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declare that the Statutory Auditors, M/s. S.C. Bose & Co, Chartered Accountants (Firm Registration Number 004840S), have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2025.

The declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The above is for your information and record.

Thanking you,

Sincerely Yours,
For **Anjani Portland Cement Limited**

Rajesh Kumar Dhoot
Chief Financial Officer



Registered Office : # 6-3-553, Unit No.: E3 & E4,
4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 040 2335 3096 / 3106
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Suryapet Dist. - 508 246. Telangana.
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